

## VERY ENCOURAGING RESULTS FROM DRIEHOEK

- **Diamond drilling completed at Driehoek East.**
  - ▶ Results to be incorporated into a JORC resource.
- **Channel sampling completed at Driehoek North. Results include:**
  - ▶ 65 m @ 5.46 % Pb+Zn, including 19 m @ 8.97 % Pb+Zn (DKCS0008)
  - ▶ 201 m @ 2.71 % Pb+Zn, including 5 m @ 17.95 % Pb+Zn (DKCS0007)
- **Diamond drilling now in progress at Driehoek North.**
- **Channel sampling now in progress at Driehoek South.**

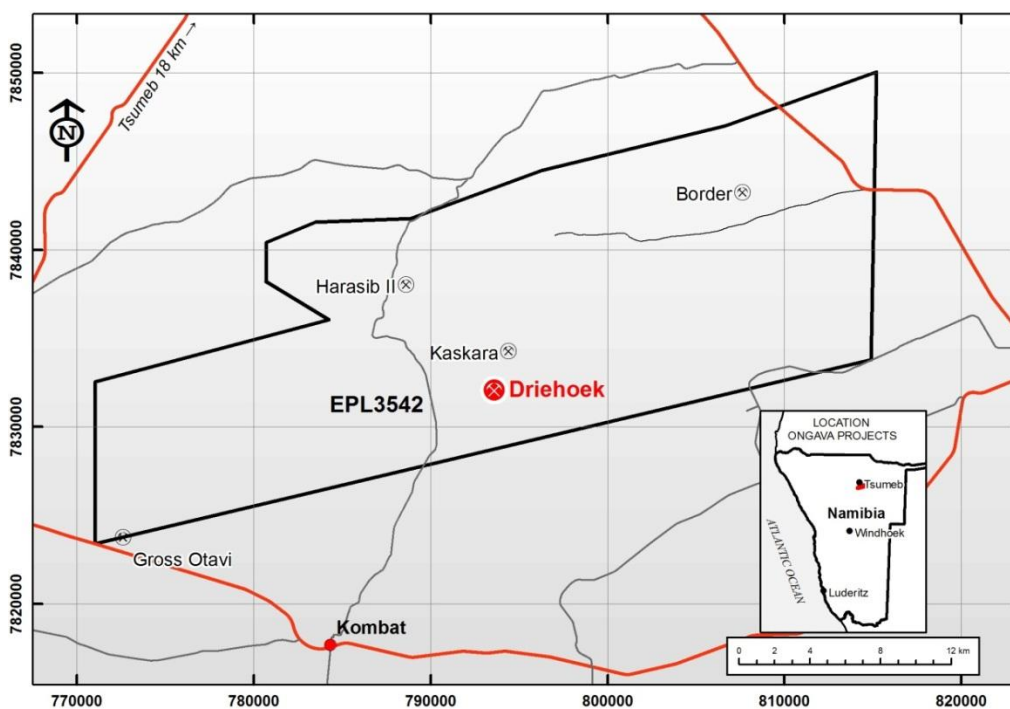


Figure 1 – Location of the Driehoek Pb-Zn deposits

### DRILLING AT DRIEHOEK EAST

Sabre Resources' third diamond drillhole at Driehoek East (Figure 2) has returned very encouraging results. Intercepts from this drillhole at Driehoek East are:

**DKDD0010 55.75m @ 2.04% Pb+Zn (1.67% Zn + 0.36% Pb) & 1.32g/t Ag from 16.25m**  
*including 20.75m @ 3.03% Pb+Zn (2.18% Zn + 0.84% Pb) & 3.7g/t Ag from 16.25m*  
*and 5m @ 3.52% Zn from 67m*

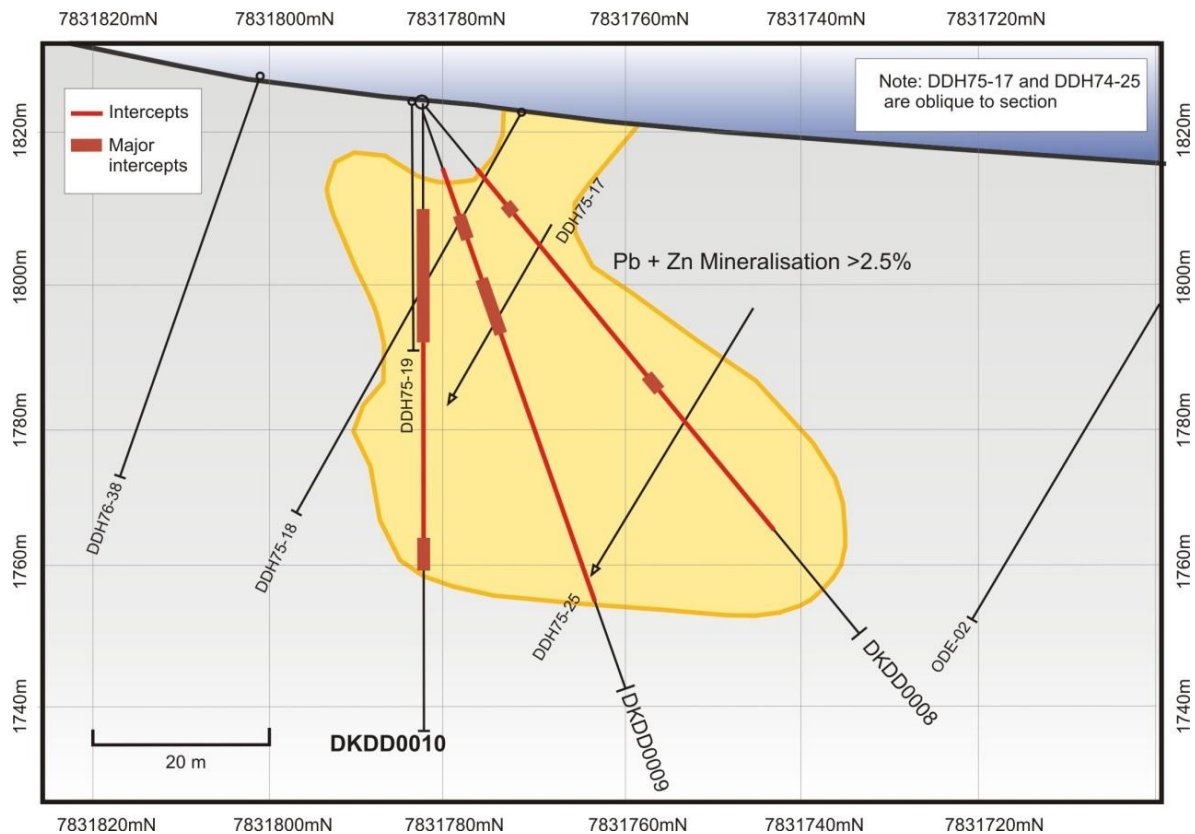
These results augment the two previously announced drill holes at Driehoek East:

**DKDD0008 61.85m @ 4.21% Pb+Zn** (2.96% Zn + 1.25% Pb) & 6.30g/t Ag from 12.4m  
*including 2 m @ 12.09% Pb+Zn* (10.07% Zn + 2.03% Pb) & 11.87g/t Ag from 18.9m  
*and 3 m @ 13.78% Pb+Zn* (7.90% Zn + 5.88% Pb) & 27g/t Ag from 54m

**DKDD0009 71m @ 3.62% Pb+Zn** (2.63% Zn + 1.00% Pb) and 4.75g/t Ag from 10m  
*including 4 m @ 11.43% Pb+Zn* (7.26% Zn + 4.17% Pb) & 22.75g/t Ag from 18m  
*and 9 m @ 7.61% Pb+Zn* (5.71% Zn + 1.90% Pb) & 9.52g/t Ag from 28m

This completes a very successful drilling programme for Driehoek East. The programme confirmed the results of historic drilling and exceeded grade expectations.

A JORC compliant mineral resource estimate will be completed for Driehoek East. Driehoek East is part of the **3 to 6Mt @ 4-7% Pb+Zn exploration target\*** for the Driehoek Project which is based on a mineral resource estimate completed by Goldfields Namibia Ltd in 1997. The Driehoek Project includes Driehoek North, Driehoek Central, Driehoek East, Driehoek South and several greenfields geochemical anomalies.



**Figure 2** – Cross section of Driehoek east showing DKDD0008, DKDD0009 and DKDD0010 as well as historic drilling.

\* At this stage, the potential quantity and grade of the Driehoek zinc-lead deposit is conceptual in nature, as Sabre has determined that insufficient work has been undertaken to define a mineral resource and it is uncertain if further exploration will result in the determination of a mineral resource. The “exploration target” size was based upon deposit calculations undertaken by Goldfields Namibia Ltd.

## CHANNEL SAMPLING AT DRIEHOEK NORTH

Channel sampling at Driehoek North (Figure 3) has returned the highest grade intercepts to date from the Driehoek Project. This sampling, which has resulted in the discovery of new outcropping mineralisation, shows excellent correlation with historic channel sampling over the prospect.

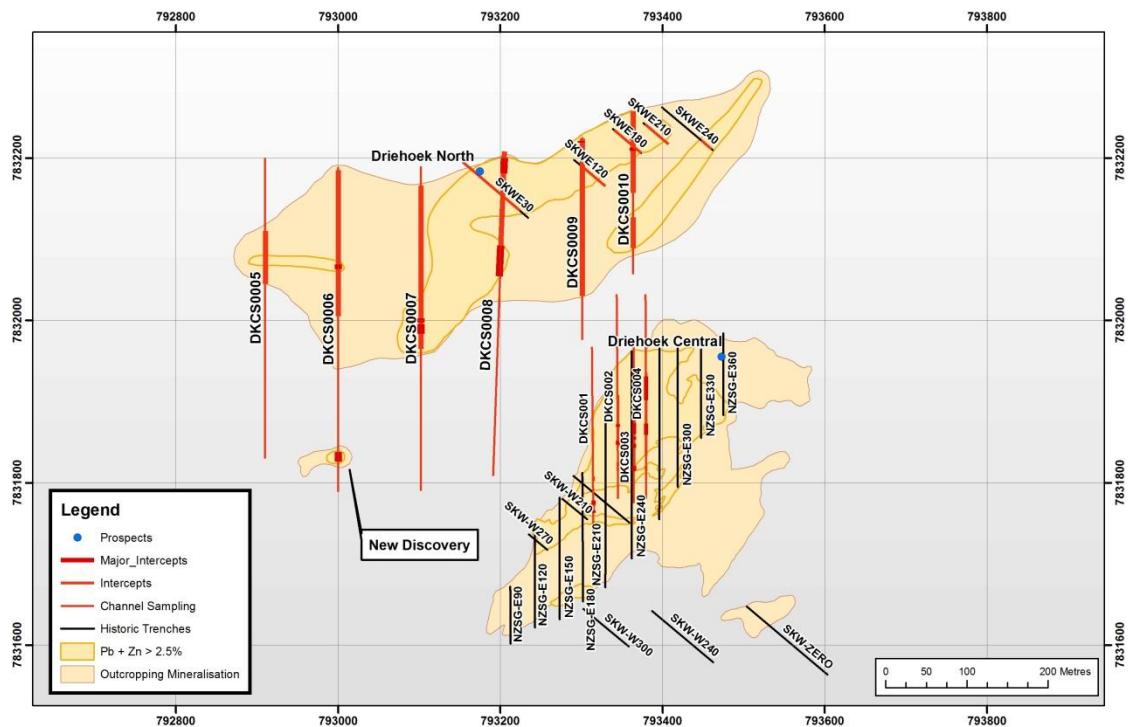


Figure 3 – Location of broad high grade channel sampling results at Driehoek North

This data, in conjunction with new drilling data (presently being acquired), historic drilling data, and new Lidar data (presently being acquired), will be used to define a new JORC compliant resource for the Driehoek group of lead-zinc deposits. Significant intercepts include:

- DKCS0010 100 m @ 3.21 % Pb+Zn (2.34 % Zn + 0.87% Pb)**  
*including 2 m @ 14.59 % Pb+Zn (10.52 % Zn + 4.08 % Pb)*  
*and 4 m @ 32.53 % Pb+Zn (21.95 % Zn + 10.58 % Pb)*  
**38 m @ 1.84 % Pb+Zn (1.42 % Zn + 0.42 % Pb)**
- DKCS0009 45 m @ 3.34 % Pb+Zn (2.26 % Zn + 1.07 % Pb)**  
*including 2 m @ 12.06 % Pb+Zn (9.25 % Zn + 2.81% Pb)*
- DKCS0008 65 m @ 5.46 % Pb+Zn (4.06 % Zn + 1.40% Pb)**  
*including 19 m @ 8.97 % Pb+Zn (6.56 % Zn + 2.41 % Pb)*  
**38 m @ 2.90 % Pb+Zn (2.19 % Zn + 0.72 % Pb)**
- DKCS0007 201 m @ 2.71 % Pb+Zn (2.00 % Zn + 0.71% Pb)**  
*including 5 m @ 17.95 % Pb+Zn (13.25 % Zn + 4.70 % Pb)*  
*and 12 m @ 9.17 % Pb+Zn (5.49 % Zn + 3.69 % Pb)*
- DKCS0006 68 m @ 3.76 % Pb+Zn (3.31 % Zn + 0.45% Pb)**  
*including 6 m @ 17.89 % Pb+Zn (16.41 % Zn + 1.48 % Pb)*  
**12 m @ 11.51 % Pb+Zn (8.54 % Zn + 2.97 % Pb) (new discovery)**
- DKCS0005 65 m @ 1.95 % Pb+Zn (1.52 % Zn + 0.43% Pb)**

These channel sampling results demonstrate the significant potential of the Driehoek area where broad zones of mineralisation outcrop and new zones of mineralisation continue to be discovered. Mineralisation at Driehoek remains open in several directions.

A full listing of the intercepts, including silver grades, is found in Appendix 1. These results confirm and augment historic channel sample results from the 1990s. These include:

<b>SKWE240</b>	<b>16m @ 2.53 % Pb+Zn</b> (1.03 % Zn + 1.51% Pb)
<b>SKWE210</b>	<b>38m @ 3.58 % Pb+Zn</b> (3.04 % Zn + 0.55% Pb)
<b>SKWE180</b>	<b>44m @ 1.80 % Pb+Zn</b> (1.44 % Zn + 0.35% Pb)
<b>SKWE120</b>	<b>40m @ 5.54 % Pb+Zn</b> (3.39 % Zn + 2.14% Pb)
<b>SKWE30</b>	<b>92m @ 3.37 % Pb+Zn</b> (2.76 % Zn + 0.61% Pb)

A full listing of historic channel sample intercepts from Driehoek can be found in Appendix 2.

A diamond drilling programme is currently underway at Driehoek North. The aim of the channel sampling and drilling is to confirm the historic datasets and to provide enough new data to calculate a JORC compliant mineral resource.

## **DRIEHOEK SOUTH**

Channel sampling programmes are ongoing in the Driehoek South area (Figure 4) where further broad zones of mineralisation outcrop and several new zones have been discovered. Channel sampling results will be reported as they come to hand.

## **SABRE'S PIPELINE OF PROJECTS IN THE OTAVI MOUNTAINLAND**

The Driehoek Project is part of a pipeline of projects being worked concurrently on the Ongava Project in the Otavi Mountainland. The principal focus remains the Kaskara copper-lead-zinc-vanadium prospect, where drilling continues and underground sampling is underway. Work is also ongoing at the Harasib II and Border lead-zinc deposits and at the recently discovered outcropping copper-lead-zinc mineralisation in the Hoba Ost area.

### **Ongoing work at Kaskara**

Poor ground conditions are still resulting in collapsed drillholes at Kaskara. Drilling is presently targeting deep-seated targets marked by the geophysical (IP) anomaly at depth and the down-dip extensions of the mineralised oxidised zones. These holes are collared from the top of the hill and angled northwards. Disseminated mottramite (copper-lead-zinc vanadate) and extensive copper-lead-zinc-vanadium bearing iron oxides have been intercepted with this drilling but the holes have collapsed prior to target. Drilling has been temporarily suspended pending a site visit by an expert drill mud engineer, who will advise and trial additives to assist with stabilising the rock mass for further drilling.

### **Ongoing work at other prospects**

Underground and surface sampling continues at Harasib II. Further channel sampling and regional soil sampling is being undertaken at and around the Hoba Ost area. Results from these programmes will be reported as they come to hand.

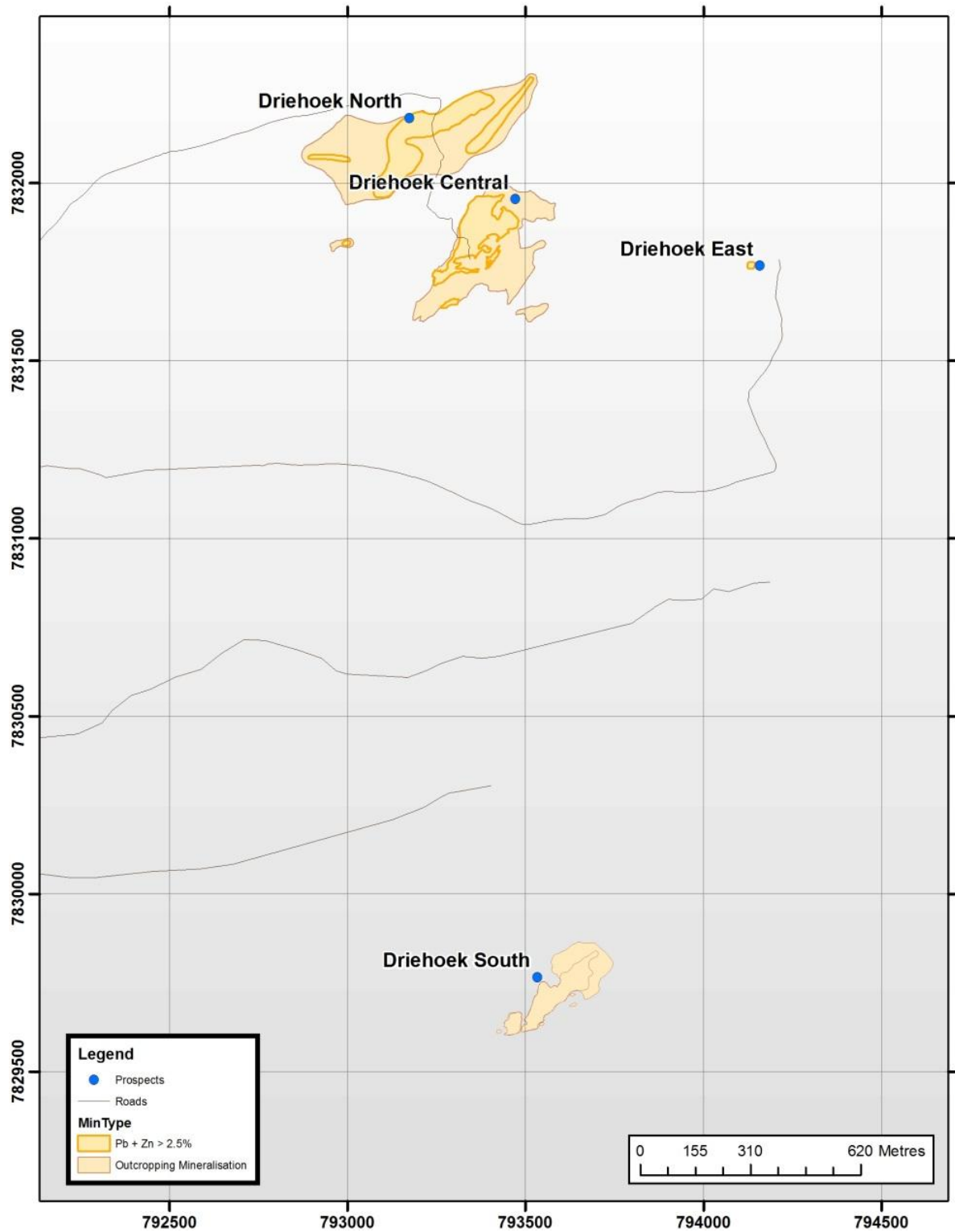


Figure 4 – Outcropping mineralisation at Driehoek North, Driehoek Central, Driehoek East and Driehoek South.

**For further information regarding the Company's activities, please contact:**

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**Or consult our website:**

[www.sabresources.com](http://www.sabresources.com)

**Competent Person Declaration**

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr Matthew Painter of Kalgoorlie Mine Management Pty Ltd, who is a member of The Australian Institute of Geoscientists. Dr Painter has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves". Dr Painter consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

***About Sabre Resources Ltd***

*Sabre's primary focus is the exploration and development of the Ongava Multi-Element Project in Namibia. Our licence contains more than 30 known copper, lead, zinc and vanadium occurrences, ranging from grass-roots prospects such as the Kaskara copper-lead-zinc play, through unmined deposits such as the Border and Driehoek lead-zinc deposits, to historic mine sites such as Harasib Claims and Uitsab. Gallium, germanium, silver and gold, are also highly prospective.*

*Based in Perth, Australia, Sabre will build value for shareholders through the definition of JORC compliant resources in this metal-rich region. Extensive exploration, management and corporate experience are combined in a lean company structure that aims to provide maximum return to shareholders.*

## APPENDIX 1

### RECENT CHANNEL SAMPLING DETAILS FROM DRIEHOEK NORTH

**DKCS0005** (Origin: WGS84 Zone 33S 792910mE 7832200mN, Azimuth: 180°, Length: 403m)

65 m @ 1.95 % Pb+Zn (1.52 % Zn + 0.43% Pb) and 1.52g/t Ag from 90 m

**DKCS0006** (Origin: WGS84 Zone 33S 793000mE 7832190mN, Azimuth: 180°, Length: 388m)

180 m @ 1.95 % Pb+Zn (1.59 % Zn + 0.36% Pb) and 1g/t Ag from 5 m

including 68 m @ 3.76 % Pb+Zn (3.31 % Zn + 0.45% Pb) and 1.94g/t Ag from 117 m

including 6 m @ 17.89 % Pb+Zn (16.41 % Zn + 1.48 % Pb) and 8.5g/t Ag from 121 m

and 8m @ 5.72% Pb+Zn (5.26% Zn + 0.46% Pb) and 1.56 g/t Ag from 140m

12 m @ 11.51 % Pb+Zn (8.54 % Zn + 2.97 % Pb) and 3.12 g/t Ag from 172m

**DKCS0007** (Origin: WGS84 Zone 33S 793100mE 7832190mN, Azimuth: 180°, Length: 384m)

201 m @ 2.71 % Pb+Zn (2.00 % Zn + 0.71% Pb) and 2.55 g/t Ag from 24 m

including 5 m @ 17.95 % Pb+Zn (13.25 % Zn + 4.70 % Pb) and 17.93 g/t Ag from 166 m

and 12 m @ 9.17 % Pb+Zn (5.49 % Zn + 3.69 % Pb) and 12.29 g/t Ag from 194 m

**DKCS0008** (Origin: WGS84 Zone 33S 793205mE 7832208mN, Azimuth: 183.5°, Length: 392m)

154m @ 3.27 % Pb+Zn (2.48 % Zn + 0.80% Pb) and 2.56 g/t Ag from 0 m

including 65 m @ 5.46 % Pb+Zn (4.06 % Zn + 1.40% Pb) and 4.99 g/t Ag from 0 m

including 19 m @ 8.97 % Pb+Zn (6.56 % Zn + 2.41 % Pb) and 7.26 g/t Ag from 5 m

and 10 m @ 8.06 % Pb+Zn (5.91 % Zn + 2.15 % Pb) and 7.50 g/t Ag from 47 m

**DKCS0009** (Origin: WGS84 Zone 33S 793301mE 7832226mN, Azimuth: 178.4°, Length: 246m)

194 m @ 1.18 % Pb+Zn (0.84 % Zn + 0.34 % Pb) and 0.77 g/t Ag from 2 m

including 45 m @ 3.34 % Pb+Zn (2.26 % Zn + 1.07 % Pb) and 2.80 g/t Ag from 2 m

including 2 m @ 12.06 % Pb+Zn (9.25 % Zn + 2.81% Pb) and 10.5 g/t Ag from 5 m

**DKCS0010** (Origin: WGS84 Zone 33S 793364mE 7832257mN, Azimuth: 180°, Length: 190m)

100 m @ 3.21 % Pb+Zn (2.34 % Zn + 0.87% Pb) and 3.84 g/t Ag from 0 m

including 2 m @ 14.59 % Pb+Zn (10.52 % Zn + 4.08 % Pb) and 14.75 g/t Ag from 33 m

and 4 m @ 32.53 % Pb+Zn (21.95 % Zn + 10.58 % Pb) and 44 g/t Ag from 45 m

38 m @ 1.84 % Pb+Zn (1.42 % Zn + 0.42% Pb) and 2.24 g/t Ag from 130 m

## APPENDIX 2

### HISTORIC CHANNEL SAMPLING DETAILS FROM DRIEHOEK NORTH

*SKWE240 (Origin: 33S 793396mE 7832265mN, Azimuth: 180°, Length: 89m)*

**86m @ 1.01 % Pb+Zn** (0.54 % Zn + 0.47% Pb) and 2.14 g/t Ag from 0 m

**Including 16m @ 2.53 % Pb+Zn (1.03 % Zn + 1.51% Pb) from 70 m**

*SKWE210 (Origin: 33S 793373mE 7832245mN, Azimuth: 130°, Length: 41m)*

**38m @ 3.58 % Pb+Zn** (3.04 % Zn + 0.55% Pb) and 2.63 g/t Ag from 2 m

**including 6m @ 13.04 % Pb+Zn** (11.17 % Zn + 1.87% Pb) and 4.67 g/t Ag from 32 m

*SKWE180 (Origin: 33S 793335mE 7832238mN, Azimuth: 130°, Length: 51m)*

**44m @ 1.80 % Pb+Zn** (1.44 % Zn + 0.35% Pb) and 1.28 g/t Ag from 2 m

**including 16m @ 3.31 % Pb+Zn** (2.47 % Zn + 0.83% Pb) and 2.91 g/t Ag from 30 m

*SKWE120 (Origin: 33S 793288mE 7832200mN, Azimuth: 130°, Length: 51m)*

**40m @ 5.54 % Pb+Zn** (3.39 % Zn + 2.14% Pb) and 7.62 g/t Ag from 10 m

**including 10m @ 11.60 % Pb+Zn** (6.36 % Zn + 5.24% Pb) and 17.5 g/t Ag from 26 m

**and 2m @ 18.90 % Pb+Zn** (10.4 % Zn + 8.5% Pb) and 19.5 g/t Ag from 44 m

*SKWE30 (Origin: 33S 793150mE 7832197mN, Azimuth: 130°, Length: 111m)*

**92m @ 3.37 % Pb+Zn** (2.76 % Zn + 0.61% Pb) and 1.89 g/t Ag from 0 m

**including 36m @ 6.51 % Pb+Zn** (5.43 % Zn + 1.08% Pb) and 3.71 g/t Ag from 2 m

**APPENDIX 3**  
**DRILLHOLE COLLAR DETAILS FROM DRIEHOEK EAST**

***New SBR diamond drillholes***

<b>Hole ID</b>	<b>Grid ID</b>	<b>Easting</b>	<b>Northing</b>	<b>RL</b>	<b>Dip</b>	<b>Azimuth</b>	<b>Depth</b>
DKDD0008	WGS84_Z33	794133	7831781	1825	-50	140	95.26
DKDD0009	WGS84_Z33	794133	7831781	1825	-70	140	91.66
DKDD0010	WGS84_Z33	794133	7831781	1825	-90	140	91.69

***Historic diamond drillholes***

<b>Hole ID</b>	<b>Grid ID</b>	<b>Easting</b>	<b>Northing</b>	<b>RL</b>	<b>Dip</b>	<b>Azimuth</b>	<b>Depth</b>
DDH75-18	WGS84_Z33	794142	7831769	1824	-60	322	64.96
DDH75-17	WGS84_Z33	794166	7831771	1822	-45	270	88.52
DDH75-25	WGS84_Z33	794151	7831717	1819	-50	5	117.00
DDH75-20	WGS84_Z33	794127	7831732	1821	-61	181	60.58
DDH75-16	WGS84_Z33	794127	7831734	1821	-45	6	91.50
DDH75-19	WGS84_Z33	794134	7831783	1825	-90	0	35.00