

## **IMPORTANT INFORMATION FOR APPLICANTS**

### **Residential Tenancy Applications**

You should only complete an application and pay the option fee if you are sure that you want to enter into a lease with the owner for the particular premises.

The owner of the premises is attempting to locate the most suitable tenant, that is, a tenant who pays the rent on time and takes good care of the premises.

To enable the owner of the premises to determine in their opinion, who is the most suitable applicant, the managing agent requires some background information regarding the previous premises that you have leased, and information on how you will pay the rent.

It is IMPORTANT that you complete ALL of the questions in the application.

The option fee is equivalent to one weeks rent, for example if the property is \$400.00 per week then the option fee will be \$400.00. Your application will NOT be processed until the option fee has been paid.

Should your application be successful the initial move in costs will be as follows:

EXAMPLE: The rent for the property that you are applying for is \$400 pw

BOND: 4 weeks rent =	\$1,600.00
RENT: 2 weeks rent =	\$ 800.00
	\$1,800.00
Less OPTION fee	\$ 300.00
TOTAL PAYABLE	\$1,500.00

If your application is successful and you simply change your mind your option fee will be forfeited.

Unless otherwise stated in writing on by the Property Manager, the property will be rented to you in the condition it was in at the time of the inspection.