

18 March, 2008

**The Manager
Company Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000**

Dear Sir

DRILLING COMMENCES AT ONGAVA

Sabre Resources Ltd ('Sabre') is pleased to announce that drilling is underway at the Border deposit and the adjacent Irvington prospect.

KEY POINTS

- ❖ **Drilling is underway at Border and Irvington.**
- ❖ **Border has an exploration target of >12 Mt at 5-6% Pb + Zn.**
- ❖ **Thick zones of visible lead-zinc mineralisation have been intersected.**
- ❖ **In drillhole BDRC0021, a total of 48m of visible lead and zinc mineralisation was encountered in two thick intercepts (0-26m, 43-65m). Assays are pending.**
- ❖ **Drilling continues despite poor weather conditions.**

Drilling has begun at Sabre Resources Ongava Project in northeastern Namibia (Figure 1). The Border deposit and the adjacent Irvington prospect in the Otavi Mountain Land are the focus of this initial drilling.

The most intense wet season in 40 years has been marked by recurring floods in northern Namibia that are, in places, ongoing. Extreme weather has been a major cause of the delay to the start of drilling. Although access around the Border and Irvington sites is very good, reconstruction of farm tracks was required in order to get the rig to site. Mechanical problems also resulted in several false starts to drilling.



Figure 1 – Location of the Ongava Project, Namibia

Four holes have been drilled to date, with visible sulphide mineralisation present in all drillholes. Drillhole BDRC0021 shows **visible lead and zinc sulphide mineralisation from surface to 26m, then from 43 to 65m, for a total of 48m of mineralisation**. Sabre is awaiting assay results for these holes.

Sabre looks forward to future announcements regarding its drilling at Border and Irvington.

Yours faithfully
Norman Grafton
Company Secretary
Sabre Resources Ltd

For further information please contact:

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Or consult our website:

<http://www.sabresources.com/>

Competent Person Declaration

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr Matthew Painter of Sabre Resources Ltd, who is a member of The Australasian Institute of Geoscientists. Dr. Painter has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves". Dr Matthew Painter consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.