



**Sabre Resources Limited Discovers Substantial Copper, Lead and Zinc Mineralisation at its Kaskara Prospect, Suggesting a Prosperous Future.**

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The license contains more than 30 known copper, lead, zinc and vanadium occurrences, including the Kaskara copper-lead-zinc prospect which is forming to be a significant discovery for Sabre Resources.

Recently at the Kaskara prospect, rock-chip data has confirmed that a large area extending more than 900 metres long and 450 metres wide contains numerous gossans and is indicative of massive copper, lead and zinc sulphides below the surface.

The rock-chip data has identified numerous high mineralisation grades including up to 23.5% copper, over 35% lead, up to 34.4% zinc. These values have been confirmed by a second round of sampling at different localities at Kaskara.

Dr Matthew Painter, General Manager of Exploration at Sabre Resources Limited said “The discovery is very significant for Sabre.

“Presently our main focus is on the Kaskara Copper-Lead-Zinc discovery. The Border Lead-Zinc Deposit, which is located about 15 kilometres to the northeast, is also one of our key focus areas.”

16 tabular-shaped massive poly-metallic gossans were identified at Kaskara.

Dr Painter explained “Gossans are basically degraded, weathered sulphides that have broken down to oxides.”

In Australia, the identification of gossans was the main method for detecting some of our most important, historic ore deposits like Mount Isa and Broken Hill. All significant outcropping gossans have been discovered in Australia, but in Africa, there are still places where unknown outcropping gossans can be found.

“These gossans from Kaskara are a great indicator of what may lie below the surface.”

The gossans have been identified within vein and gossan networks which suggest the presence of a halo of disseminated mineralisation.

The Kaskara Prospect is located approximately 40 kilometres south of the prosperous world-class Tsumeb mine, which produced around 24.8 metres at 5.50% copper, 11.82% lead, 4.19% zinc and 171.3 g/t silver from 1907 to 1993.

Dr Painter explained “Geologists have been drawing parallels between the deposits at Kaskara and Tsumeb because there are many similarities in the composition of the minerals, style and also even the host rocks at both locations.”

As a result “This can provide implications of how we should explore it. We will be trying several geophysical techniques at Kaskara to see what we might have below.”

Dr Painter confirmed that geophysical surveys of Kaskara are set to commence early this week.

“These surveys will take several weeks to perform and to analyse. Results will be released by the end of the year.”

These geophysical surveys will assist with identification of precise targets for the drilling which is to follow.

The Kaskara Prospect was only briefly explored by trenching in the 1940s, although there are no records of this early work. But this recent discovery of copper, lead and zinc has emphasised the importance of this area.

“Everything is pointing towards it being an important discovery. That is why it’s our main focus.”

Further extensions to the discovery are expected to be made shortly.

“We have been lucky to have very experienced people on the ground at Kaskara and also have Douglas Haynes evaluate the area.”

Mr. Haynes, who was instrumental in the discovery of BHP Billiton’s Olympic Dam deposit in South Australia, identified Kaskara as an area with excellent mineral potential.

Moving forward Dr Painter concluded “Our priority now is to really make the most of the ground that we have. Kaskara will be our main focus, and work is scheduled to continue at Border. We also intend to explore at least 30 other copper-lead-zinc prospects on the licence as efficiently and effectively as possible, giving the area the attention it deserves.

“We are very excited about the whole thing. It’s looking to be the type of find that any explorer would dream of.”

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